



**LAND  
REGISTRY  
SERVICES**

# **PRIORITY NOTICES**

## **PROTECTION FOR PROPERTY BUYERS**

### **What is a Priority Notice?**

A Priority Notice is a notice that is recorded on a property's title to display your intention to buy that property, once exchange has occurred.

It temporarily prevents registration of other dealings and prioritises your interest in the property, and it stays on title from the time it is recorded until Settlement, or the Priority Notice lapses, whichever happens first.

The property owner is not notified when a Priority Notice is recorded on title.

### **Why use a Priority Notice?**

- To protect your interest in a property you have committed to buy, reducing your risk that someone could record another interest, preventing or delaying Settlement i.e. you moving into your home
- It provides easy low-cost protection for the property you have spent years saving and searching for
- A Priority Notice provides protection for 60 days and can be extended for one additional 30-day period

Whether a Priority Notice is right for you in your particular transaction is a question you should always ask your conveyancer or legal practitioner.



## What does a Priority Notice look like?

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JOHN SMITH

SECOND SCHEDULE (2 NOTIFICATIONS)

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1 RESERVATIONS AND CONDITIONS IN THE CROWN GRANT(S)  
MC 2 AI12345 MORTGAGE TO NECDL BORROWEALTH BANK AUSTRALIA

NOTATIONS

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PRIORITY NOTICES:  
AU121473 EXPIRES 20/2/2021

TRANSFER TO ALEX SMITH, JACOB SMITH

UNREGISTERED DEALINGS: NIL

\*\*\* END OF SEARCH \*\*\*

### Find out more

<https://www.nswlrs.com.au/Titles-Dealings/Title-Information/Buying-Selling-Property-in-NSW/Priority-Notice>



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[www.nswlrs.com.au](http://www.nswlrs.com.au)