Circular



No. 2018/03 February 2018

NSW Electronic Conveyancing Update

Electronic conveyancing (eConveyancing) is set to replace many of the paper and manual processes traditionally involved in property transactions with secure online processes. The transition to eConveyancing has been mandated by the NSW Government and they, via the Office of the Registrar General, have set a timeline for the implementation of eConveyancing here.

The eConveyancing platform is managed by Property Exchange Australia (PEXA), currently the only Australian Electronic Lodgment Network (ELN), and new features and updates are regularly being added which improve and expedite property transactions online.

To get started with eConveyancing, you will need to register with PEXA.

Release 7.1 - Multiple ownership titles in NSW

From 5 February 2018 multiple ownership titles are now eligible for electronic transactions via an ELN where the Certificate of Title (CT) or a Control of the Right to Deal (CoRD) title has issued.

A multiple ownership title will no longer be considered an exception to dealings requiring mandatory electronic lodgement.

Related information

Requirements for multiple entitlements titles are available here:

http://rg-guidelines.nswlrs.com.au/land dealings/procedures

For more information about eConveyancing see the <u>electronic lodgment information</u> on the <u>Registrar</u> Genera's Guidelines website.

For the list of dealings requiring mandatory electronic lodgment, see rule 8 in <u>Conveyancing Rules</u> - Section 12E *Real Property Act 1900*.

For all of the new features introduced in Release 7.1 please refer to PEXA's <u>Product Releases</u> information page.

For more information

Please email econveyancingnsw@nswlrs.com.au.