# Land & Property Information

## Circular

No. 2017/09 July 2017

### **Conveyancing Rules from 1 August 2017**

#### **Transactions by Authorised Deposit-Taking Institutions**

Refinance transactions involving Discharges of Mortgage and Mortgages where both mortgagees are Authorised Deposit-Taking Institutions (ADIs) must be lodged electronically.

This rule does not apply where the discharges of mortgage and mortgages are to be lodged with any other dealings affecting the same folio of the Register.

#### **Lodgment of Paper Transactions**

Where the first mortgagee on title is an ADI, and they lodge a paper transaction, they will receive an electronic Certificate of Title (eCT) on registration of the paper transaction.

No paper certificate of title will be issued where the mortgagee is an ADI except where the Folio of the Register is not electronically tradeable.

#### **Related Information:**

LPI Circular 2017-01 Conveyancing Rules – Electronic Lodgment <a href="http://www.lpi.nsw.gov.au/">http://www.lpi.nsw.gov.au/</a> data/assets/pdf\_file/0006/216393/2017-01 Conveyancing Rules Electronic Lodgment.pdf

LPI Circular 2017-07 Electronic Certificate of Title Information

<a href="http://www.lpi.nsw.gov.au/">http://www.lpi.nsw.gov.au/</a> data/assets/pdf\_file/0019/217216/2017
07\_Electronic\_Certificate\_of\_Title\_Information.pdf

#### **Conveyancing Rules**

See Version 3 of the Conveyancing Rules:

http://www.registrargeneral.nsw.gov.au/\_\_data/assets/pdf\_file/0020/163442/Conveyancing Rules\_v3.0.pdf

#### **More Information**

Email enquiries to econveyancingnsw@lpi.nsw.gov.au.